

CITY COUNCIL OF THE CITY OF LODI

RESOLUTION NO. 85-133

A RESOLUTION APPROVING A PROJECT FOR
WALLACE COMPUTER SERVICES, INC.

WHEREAS the Industrial Development Authority of the City of Lodi (the "Authority") has accepted and filed with this City Council an application from Wallace Computer Services, Inc. (the "Applicant") requesting that the Authority issue its revenue bonds pursuant to the California Industrial Development Financing Act, being Title 10 of the California Government Code, as supplemented and amended (the "Act"), to finance the acquisition and construction of certain facilities (the "Project") to be used by the Applicant; and

WHEREAS the Board of Directors of the Authority has made the determinations required to be made by it pursuant to Section 91530 of the Act preliminary to the issuance by the Authority of such revenue bonds; and

WHEREAS this City Council has considered the information contained in the aforesaid application and has considered the determinations of the Board of Directors of the Authority;

NOW, THEREFORE, the City Council of the City of Lodi do[es] resolve as follows:

Section 1. The City Council hereby approves the Project, subject to fulfillment of all requirements under the Act, and approves the issuance of revenue bonds of the Authority to finance costs of the Project, which bonds and the interest thereon shall be paid from revenues received by the Authority from the Applicant pursuant to a financing agreement with respect to the Project to be entered into between the Authority and the Applicant.

Section 2. In order to comply with the public hearing requirements of Section 103(k) of the Internal Revenue Code of 1954, as amended, the City Council hereby designates Thomas A. Peterson City Manager of the City, to hold a public hearing on behalf of the Council with respect to the proposed issuance of the Bonds, on Oct. 4, 1985 at 3:00 o'clock p.m. at the City Council Chambers, 221 West Pine Street, Lodi, CA. The City Clerk is hereby authorized and directed to publish notice of such hearing in accordance with said Section 103(k).

Section 3. The City Council has heretofore allocated all of the City's private activity bond allocation, as described in Section 103(n) of the Internal Revenue Code of 1954, as amended, for the year 1985 to another project and directs the Clerk or Deputy Clerk to forward this Resolution to the Board of Supervisors of the County of San Joaquin in request of an allocation from the County of the County's private activity bond allocation in an amount sufficient to enable the Authority to issue bonds for the Project and, in

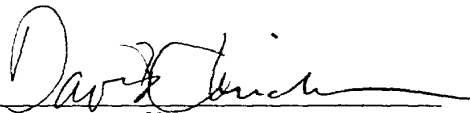
the event the County is unable or unwilling to allocate a portion of its private activity bond allocation to the Project, the Clerk or Deputy Clerk is hereby directed to request an allocation from the State by mailing an application to the California Debt Limit Allocation Committee.

Section 4. The Clerk or a Deputy Clerk is hereby directed to certify and deliver this Resolution to the Authority.

Section 5. This Resolution shall take effect immediately upon its passage.

The foregoing Resolution was passed and adopted by the City Council of the City of Lodi on September 18, 1985, by the following vote:

AYES: Council Members - Olson, Pinkerton, Reid, Snider, and
Hinchman (Mayor)
NAYS: Council Members - None
ABSENT: Council Members - None



Mayor
David M. Hinchman

ATTEST:



City Clerk
Alice M. Reimche

CLERK'S CERTIFICATE

I, the undersigned, the City Clerk of the City of Lodi, hereby certify that the foregoing is a full, true and correct copy of a resolution duly introduced and adopted at a special meeting of the City Council of the City of Lodi duly and regularly held on the 18th day of September, 1985, of which meeting all of the members of said City Council had due notice and at which a majority thereof were present; and that said resolution was adopted by the following vote:

AYES: Council Members - Olson, Pinkerton, Reid, Snider, and
Hincman (Mayor)

NOES: Council Members - None

ABSENT: Council Members - None

I further certify that I have carefully compared the same with the original minutes of said meeting on file and of record in my office; that said resolution is a full, true and correct copy of the original resolution so adopted and entered in said minutes; and that said resolution has not been amended, modified or rescinded since the date of its adoption and is now in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Lodi this 18th day of September, 1985.

Alice M. Reimche
City Clerk

Alice M. Reimche

[SEAL]